Prime Bank 1st ICB AMCL Mutual Fund

Statement of Financial Position (Unaudited)

As at March 31, 2022

Particulars	Notes	Amount in Taka	
		31/Mar/2022	30/Jun/2021
A			
M nvestments - at Market	3.00	995,657,351	938,626,742
C Equivalents	4.00	75,727,461	138,304,922
C t assets	5.00	9,776,632	3,451,302
T s		**1,081,161,444**	**1,080,382,966**
E iabilities			
E			
L	6.00	1,000,000,000	1,000,000,000
C ualization Reserve	7.00	665,895	665,895
F rnings	8.00	60,636,971	78,933,943
U ain/ (losses) on investments	9.00	(187,127,111)	(212,162,162)
T (A)		**874,175,755**	**867,437,676**
L Provisions:			
C ties	10.00	187,127,111	148,057,842
U Dividend payable	11.00	6,086,019	40,435,815
C ities	12.00	13,772,559	24,451,633
T ties (B)		**206,985,689**	**212,945,290**
T and Liabilities (A+B)		**1,081,161,444**	**1,080,382,966**
alue (NAV) per unit			
alue-at cost	13.00	**12.48**	**12.28**
alue-at market	14.00	**10.61**	**10.15**

Chief Executive Officer

Chairman of Trustee Committee

mRahKhan

Head of Finance & Accounts

Member-Secretary of Trustee Committee

pril 2022

Prime Bank 1st ICB AMCL Mutual Fund

Statement of Profit or Loss and Other Comprehensive Income (Unaudited)

For the period ended March 31, 2022

Particulars	Notes	Amount in Taka		Amount in Taka	
		01.07.2021 to 31.03.2022	01.07.2020 to 31.03.2021	01.01.2022 to 31.03.2022	01.01.2021 to 31.03.2021
le of investments		81,577,916	54,378,207	14,763,018	16,550,356
om investment in securities		27,023,185	24,534,793	11,094,843	7,678,379
ne		1,094	-	-	-
bank deposits and bonds	15.00	2,462,392	2,115,437	543,877	198,611
Total income		**111,064,587**	**81,028,437**	**26,401,738**	**24,427,346**
nt fee		11,151,756	8,870,898	3,661,590	3,183,887
		750,000	750,000	250,000	250,000
fee		930,387	567,543	438,046	210,983
EC fee		795,995	640,018	251,693	224,908
		1,000,000	1,000,000	500,000	500,000
		23,000	17,250	-	5,750
ating expenses	16.00	641,152	460,820	170,714	122,652
Total expenses		**15,292,290**	**12,306,529**	**5,272,043**	**4,498,180**
re provision		**95,772,297**	**68,721,908**	**21,129,695**	**19,929,166**
or Marketable Investments		39,069,269	28,000,000	11,347,930	13,000,000
for the period ended March 31, 2022		**56,703,028**	**40,721,908**	**9,781,765**	**6,929,166**
r Comprehensive Income					
gain/ (losses) on investments	17.00	25,035,051	205,161,273	(11,347,930)	(12,248,878)
prehensive Income		**81,738,079**	**245,883,181**	**(1,566,165)**	**(5,319,712)**
Per Unit during the year	18.00	**0.57**	**0.41**	**0.10**	**0.07**

Chief Executive Officer

Chairman of Trustee Committee

Head of Finance & Accounts

Member-Secretary of Trustee Committee

April 2022

Accounts

For the period ended March 31, 2022

Particulars	Share Capital	Dividend Equalization Reserve	Unrealized gain/ (losses) on investments	Retained Earnings	Total Equity
Balance as at July 01, 2021	**1,000,000,000**	**665,895**	**(212,162,162)**	**78,933,943**	**867,437,676**
Dividend paid for FY 2020-2021	-	-	-	(75,000,000)	(75,000,000)
Unrealized gain/ (losses) on investments	-	-	25,035,051	-	25,035,051
Net Income for the period ended March 31, 2022	-	-	-	56,703,028	56,703,028
Balance as at March 31, 2022	**1,000,000,000**	**665,895**	**(187,127,111)**	**60,636,971**	**874,175,755**

Statement of Changes in Equity
For the period ended March 31, 2021

Particulars	Share Capital	Dividend Equalization Reserve	Unrealized gain/ (losses) on investments	Retained Earnings	Total Equity
Balance as at July 01, 2020	**1,000,000,000**	**20,062,109**	**(573,425,598)**	**62,099,331**	**508,735,842**
Dividend paid for FY 2019-2020	-	(19,396,214)	-	(30,603,786)	(50,000,000)
Unrealized gain/ (losses) on investments	-	-	205,161,273	-	205,161,273
Net Income for the period ended March 31, 2021	-	-	-	40,721,908	40,721,908
Balance as at March 31, 2021	**1,000,000,000**	**665,895**	**(368,264,325)**	**72,217,453**	**704,619,023**

Chief Executive Officer

Chairman of Trustee Committee

Head of Finance & Accounts

Member-Secretary of Trustee Committee

Dated: 25 April 2022

ICB Asset Management Company Ltd. Accounts Department

Prime Bank 1st ICB AMCL Mutual Fund

Statement of Cash Flows (Unaudited)

For the period ended March 31, 2022

Particulars	Notes	Amount in Taka	
		01.07.2021 to 31.03.2022	01.07.2020 to 31.03.2021
ow from operating activities			
d from investment in shares		23,031,880	24,595,693
on bank deposits		3,181,540	1,916,826
come		1,094	-
es		(13,865,518)	(13,098,337)
h inflow/(outflow) from operating activities	20.00	**12,348,996**	**13,414,182**
ow from investment activities			
Securitiess		402,445,070	269,026,077
e of Securities		(355,915,885)	(178,714,722)
pplication money		(88,290,340)	(50,375,000)
of Share application money		88,290,340	50,375,000
h inflow/(outflow) from investing activities		**46,529,185**	**90,311,355**
ow from financing activities			
abilities (Share money deposit and others)		(12,105,846)	-
d paid during the year		(109,349,796)	(48,427,196)
h inflow/(outflow) from financing activities		**(121,455,642)**	**(48,427,196)**
h increase/(decrease)		**(62,577,461)**	**55,298,341**
equivalents at the beginning of the year		138,304,922	40,730,663
r equivalents at the end of the year		**75,727,461**	**96,029,004**
erating Cash Flow Per Unit (NOCFPU)	19.00	**0.12**	**0.13**

Chief Executive Officer

Chairman of Trustee Committee

m.Rahkhan

Head of Finance & Accounts

Member-Secretary of Trustee Committee

25 April 2022

Prime Bank 1st ICB AMCL Mutual Fund

Notes to financial statements (Unaudited)
As at and for the period ended March 31, 2022

1. atus and nature of business

ne Bank 1st ICB AMCL Mutual Fund was established under a Trust Deed executed on 03 September
tween the Prime Bank Limited as 'Sponsor' and the Investment Corporation of Bangladesh (ICB) as
'. The Fund was registered with the Bangladesh Securities and Exchange Commission (BSEC) on 16
ber 2009 under the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১,. The prospectus was
d by the BSEC on November 02,2009 in accordance with the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল
ধিমালা ২০০১,. The operation of the Fund commenced on 26 January 2010.

et Management Company Ltd (ICB AMCL) is the Manager of the Fund. ICB AMCL was created as part
estructuring programme of ICB under Capital Market Development Programme (CMDP) initiated by the
ment of the People's Republic of Bangladesh and the Asian Development Bank (ADB). The Company
orporated as a public limited company under the Companies Act 1994 with the Registrar of Joint Stock
nies and Firms on 5 December, 2000 with an authorized capital of Tk 100.00 crore and a nominal paid-
al of Tk 2.00 lac which was subsequently increased to Tk 39.37 crore. Registration of the Company with
C has been completed on 14 October 2001. The Company became operational from 1 July 2002 as per
nent gazette notification.

me Bank 1st ICB AMCL Mutual Fund is a close-end mutual fund of 10 years tenure. The objectives of
d are to provide attractive dividend to the unit holders by investing the proceeds in the Capital Market
ney Market. The Fund is listed in the Dhaka Stock Exchange (DSE) and Chittagong Stock Exchange
The units of the Fund are transferable.

2. ant Accounting Policies

2. f Preparation of Accounts

inancial statements are prepared on the accrual basis accounting , under historical cost convention as
d for investments , which are 'market-to-market' and in the International Financial Reporting Standards
so far adopted and applicable to the Fund . The disclosures of information made in accordance with the
nents of Trust Deed , Securities and Exchange Rules 1987, সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল
ধিমালা ২০০১ and other applicable Rules and Regulations . In case there are differences between IFRS
al statutory requirements such as Mutual Fund Rules, the local regulation has been prevailed.

2. al instruments

sets out requirements for recognizing and measuring financial assets, financial liabilities and some
ts to buy or sell non-financial items.

: Investments in shares which are actively traded on a quoted market are designated at fair value
price) through other comprehensive income (FVTOCI). Gains or losses arising from a change in the fair
f such financial assets are recognized in other comprehensive income of statement of profit or loss and
omprehensive income. In accordance with Mutual Fund Rules 2001(enclosure-2, Contents of Revenue
t) , such unrealized loss will be charged in profit and loss account.

: The market value of listed securities are valued at average closing quoted market price on the Dhaka
ittagong stock exchanges on the date of valuation i.e., on March 31, 2022.

2. ing period

inancial statements cover 9 months from July 01, 2021 to March 31, 2022.

2. ...on for unrealized losses on Marketable Investments

... to meet any future unforeseen diminution in the value of the investment portfolio over the cost, the ...ment has established a policy of making provision . Such provision is created on lump-sum basis when ...ory unit performance is ensured and transferred to income on rational basis subsequently, if required, ...e consistent distribution of dividend at a reasonable rate even in the bear market scenario.

2. ...ent Policy

... fund shall invest subject to the Securities and Exchanges Commission (Mutual Fund) Rules 2001 and ... those securities, deposits and investments approved by the Bangladesh Securities and Exchange ...sion and/or any other competent authority in this regard.

...t less than 60 (sixty) percent of the total money collected under the Scheme of the Fund shall be ...l in capital market instruments out of which at least 50 (fifty) percent shall be invested in listed securities.

... more than 25 (twenty-five) percent of the total assets of the Scheme of the Fund shall be invested in ...come Securities.

... more than 15 (fifteen) percent of the total assets of the Scheme of the Fund shall be invested in pre-... one time.

... money collected under the Fund shall be invested only in encashable/transferable instruments, ...s whether in money market or capital market or privately placed pre-IPO equity, preference shares, ...res or securitized debts.

2. ...td Policy

...Rule 66 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১, the Fund is required to ...e in the form of dividend to its unit holders an amount which shall not be less than 70% of annual profit ...ne year, net of provisions.

2. ...ement fee

...set Management Company Ltd , the management company of the Fund is to be paid an annual ...ement fees on weekly average Net Asset Value (NAV) as per Rule 65 of the সিকিউরিটিজ ও এক্সচেঞ্জ ...(মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১,, and Trust Deed at the following rates:

...aka)	Rate (%)
...eeding Taka 5.00 crore	2.50%
...ing Taka 5.00 crore and up to Taka 25.00 crore	2.00% on additional amount
...ing Taka 25.00 crore and up to Taka 50.00 crore	1.50% on additional amount
...ing Taka 50.00 crore	1.00% on additional amount

2. ... fee

...stee shall be paid an annual Trusteeship fee @ 0.10% of the size of the fund payable on annual basis ...he life of the fund.

2. ...ian fee

...stodian is entitled to receive a safekeeping fee @ 0.10% on the balance of securities calculated on the ... month end value per annum.

2. ... BSEC fee

...Rule 11 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১,, Fund is required to pay an ...fee to BSEC an amount equal to @ 0.10% of the Net Asset Value (NAV) of the Fund or Tk 50,000.00 ...ver is higher.

2. ...Exchange Annual Listing fee

...isting regulations the Fund is required to pay amount equal to @ 0.05% of the Capital of the Fund to ...& Chittagong stock exchanges as annual listing fee.

2. ...nd cash equivalents

...nd cash equivalents comprise bank balances and term deposits.

2. ent of cash flows

ent of cash flows has been prepared under the direct method for the period, classified by operating, g and financing activities as prescribed in paragraph 10 and I8(a) of IAS 7: Statements of Cash Flows. rdance with Mutual Fund Rules 2001, proceeds from investments has been shown under investing s. However, the amount of resultant gain on sale of investments has been shown in operating activities.

2. d Equalization Reserve:

profit is transferred to Dividend Equalization Reserve on rational basis based on the decision of the f Trustee to ensure reasonable dividend from year to year.

2. n

ome of the Fund is exempted from Income Tax as per SRO No. 333-Act/income Tax/2011 dated 10 ber 2011, under Section 44(4) clause (b) of Income Tax Ordinance, 1984. Hence no provision for tax n made.

2. al Risk Management

CL seeks to reduce financial risks (specially market risk- interest rate, currency & price, credit risk, risk and concentration risk) by employing and overseeing professional and experienced portfolio s that regularly monitor the Funds' positions and market events and diversify investment portfolios within straints of each Fund's investment objectives, investment strategies and applicable ICB policies and ures.

2. set Value (NAV) Per Unit

tual fund calculates Net Asset Value per share using the cost and market value, which has been shown ace of Statement of Financial Position, and the computation of NAV per unit is stated in Note 13 and 14.

2. nents of financial statements

ent of Financial Position
ent of Profit or Loss and Other Comprehensive Income
ent of Changes in Equity
ent of Cash Flows
the Financial Statements

2. e Recognization

s/ Losses arising on sale of investment are included in the Statement of Profit or Loss and Other hensive Income on the date at which the transaction takes place.

Dividend is recognized on accrual basis. Dividends are recognized immediately after the record date as stry practice, though as per IFRS-9 (Financial Instrument) dividends should be recognized when olders' right to receive dividend is established.
est income is recognized on accrual basis.

2. g Per Unit

tual fund calculates Earning Per Unit (EPU) in accordance with IAS 33. Earnings Per Share, which has own on the face of the statement of Profit or Loss and other Comprehensive Income.

2 l

gures appearing in these financial statements have been rounded off to the nearest Taka; and
omparative figures and account titles in the financial statements have been rearranged / reclassified here necessary to conform with current year's presentation.

	Amount in Taka	
	31/Mar/2022	30/Jun/2021
rketable Investments - at Market		
ity Shares **(Note 3.01)**	995,657,351	938,626,742
	995,657,351	**938,626,742**

tor wise break up of investments in securities as on March 31, 2022 is as follows:

Sector/category	Total cost price (Tk)	Total market price (Tk)	Difference Surplus/(Deficit)
NKS	75,779,425	72,773,193	(3,006,232)
NDS	50,586,198	46,292,202	(4,293,995)
GINEERING	159,080,629	94,789,059	(64,291,569)
OD AND ALLIED PRODUCTS	51,402,926	58,152,709	6,749,783
EL AND POWER	191,018,760	169,999,447	(21,019,313)
XTILES	53,151,523	39,907,876	(13,243,647)
ARMACEUTICALS AND CHEMICAL	152,474,639	156,980,368	4,505,729
RVICES	30,018,711	10,188,049	(19,830,661)
MENT	59,420,667	42,507,980	(16,912,687)
NNARY INDUSTRIES	4,760,796	5,218,753	457,957
RAMIC INDUSTRY	42,801,484	35,666,814	(7,134,670)
SURANCE	64,825,397	73,075,973	8,250,575
LECOMMUNICATION	45,200,852	52,419,200	7,218,348
AVEL AND LEISURE	9,259,245	4,650,566	(4,608,680)
ANCE AND LEASING	141,469,457	83,050,942	(58,418,515)
RPORATE BOND	48,950,886	45,391,220	(3,559,666)
SCELLANEOUS	2,582,867	4,593,000	2,010,133
	1,182,784,462	**995,657,351**	**(187,127,111)**

sh & Cash Equivalents		
ne Bank, SBC. STD A/C- 14831040005474	29,309	69,357,379
nuna Bank Ltd, Shantinagar Branch 009-0320001164	29,960,328	-
C Bank Ltd., Principal Branch- Escrow A/C- 1001-296081-041	106,336	10,415,203
C Bank Ltd Federation Branch (D/A -09-10) 1008000269-041	7,233	548,916
C Bank Ltd Federation Branch (D/A -10-11) 1008000363-041	6,006	467,695
hjalal Islami, Motijheel Br. MSND (D/A -11-12) 4015 13100001157	2,507	300,812
C Bank Ltd., Principal Branch (D/A -13-14) 1001-000597-041	7,075	668,080
C Bank Ltd., Principal Branch (D/A -14-15) 1001-769939-041	5,933	483,536
C Bank Ltd., Principal Branch (D/A -15-16) 1001-011746-041	7,395	692,145
C Bank Ltd., Principal Branch (D/A -16-17) 0170146411041	2,340	163,328
C Bank Ltd., Principal Branch (D/A -17-18) 0100100164041	1,188,673	1,181,537
C Bank Ltd., Principal Branch (D/A -18-19) 0100100223041	254,859	260,271
aka Bank Ltd., Kakrail Branch (D/A 19-20) 1061500000366	1,742,009	1,732,174
C Bank Ltd, Principal Branch. (D/A -20-21) 0190216554041	2,407,458	
b total	**35,727,461**	**86,271,076**
R Accounts:		
nata Bank Ltd., Zero Point Branch	-	20,000,000
nata Bank Ltd., Zero Point Branch	-	30,000,000
muna Bank Ltd., Shantinagar Branch	20,000,000	
C Bank Ltd., Mitford Branch	20,000,000	
b Total	**40,000,000**	**50,000,000**
reign currency accounts: (4.01)		
C Bank Ltd, Principal (USD) 1001-296104-051 (Note 4.01)		1,854,949
C Bank Ltd, Principal (GBP) 1001-296105-051 (Note 4.01)		99,381
C Bank Ltd, Principal (EUR) 1001-296106-051 (Note 4.01)		79,516
b total	**-**	**2,033,846**
tal Cash and Bank Balances	**75,727,461**	**138,304,922**

	Amount in Taka	
	31/Mar/2022	30/Jun/2021
er current assets		
dend receivable	6,033,459	2,042,154
rest receivable on FDR & Bonds	190,000	909,148
eivable for sale of share	3,053,173	-
urity deposit	500,000	500,000
	9,776,632	**3,451,302**
t capital		
)0,00,000 number of units of Tk 10 each.	**1,000,000,000**	**1,000,000,000**
idend equalization reserve		
ance as at July 01, 2021	665,895	20,062,109
s: Dividend paid for FY 2020-2019	-	19,396,214
sing Balance as at March 31, 2022	**665,895**	**665,895**
ained earnings		
ance as at July 01, 2021	78,933,943	62,099,331
s: Dividend paid for FY 2020-2021	75,000,000	30,603,786
	3,933,943	**31,495,545**
l: Net income for the period	56,703,028	47,438,398
sing Balance as at March 31, 2022	**60,636,971**	**78,933,943**
realized gain/ (losses) on investments		
ance as at July 01, 2021	(212,162,162)	(573,425,598)
l/(Less): for the period	25,035,051	361,263,436
sing Balance as at March 31, 2022	**(187,127,111)**	**(212,162,162)**
ers Liabilities		
vision for Investment in Securities (Others) (10.01)	184,567,792	145,498,523
vision for Investment in Mutual Funds (10.02)	2,559,319	2,559,319
sing Balance as at March 31, 2022	**187,127,111**	**148,057,842**
vision for Investment in Securities (Others)		
ance as at July 01, 2021	145,498,523	102,498,523
dition during the year	39,069,269	43,000,000
ss: Adjustment with unrealized loss for the period	-	-
sing Balance as at March 31, 2022	**184,567,792**	**145,498,523**
vision for Investment in Mutual Funds		
ance as at July 01, 2020	2,559,319	2,559,319
dition during the year	-	-
sing Balance as at March 31, 2022	**2,559,319**	**2,559,319**
claimed/ Dividend payable		
ance as at July 01, 2021	40,435,815	38,863,337
d: Addition for this year	75,000,000	50,000,000
ss: Dividend credited to investors account	(72,626,546)	(48,427,522)
ss: Paid to Capital Market Stabilization Fund (FY 2009-10 to 2016-17)	(36,723,250)	-
sing Balance as at March 31, 2022 (11.01)	**6,086,019**	**40,435,815**

	31/Mar/2022	30/Jun/2021
	Amount in Taka	
r wise breakup of unclaimed/ Dividend payable as on March 31, 2022		
dend payable 2009-10	-	17,111,225
dend payable 2010-11	-	9,884,779
dend payable 2011-12	-	2,388,464
dend payable 2013-14	-	3,356,565
dend payable 2014-15	-	1,479,743
dend payable 2015-16	-	1,446,194
dend payable 2016-17	-	1,056,280
dend payable 2017-18	1,026,919	1,037,989
dend payable 2018-19	955,234	964,234
dend payable 2019-20	1,688,592	1,710,342
dend payable 2020-21	2,415,274	-
	6,086,019	**40,435,815**

rent liabilities		
nagement fee payable to ICB AMCL	11,151,756	12,167,479
stee fee payable to ICB	750,000	-
stodian fee payable to ICB	930,387	-
lit fee	23,000	23,000
nual fee payable to BSEC	795,995	41,927
are application money refundable- 12.01	-	12,105,846
spense	-	100,857
ers	121,421	12,524
al current liabilities	**13,772,559**	**24,451,633**
are application money refundable		
ance as at July 01, 2021	12,105,846	12,105,846
s: Paid to Capital Market Stabilization Fund	(12,105,846)	-
sing Balance as at March 31, 2022	**-**	**12,105,846**

t Asset Value (NAV) Per Unit (At Cost Price) :		
al Assets (Investment considered at cost price)	1,268,288,555	1,292,545,128
s: Liabilities	19,858,578	64,887,448
t Asset Value	**1,248,429,977**	**1,227,657,680**
mber of Units	100,000,000	100,000,000
V per Unit at Cost	**12.48**	**12.28**
t Asset Value (NAV) Per Unit (At Market Price) :		
al Assets	1,081,161,444	1,080,382,966
s: Liabilities	19,858,578	64,887,448
t Asset Value	**1,061,302,866**	**1,015,495,518**
mber of Units	100,000,000	100,000,000
V per Unit at Market Value	**10.61**	**10.15**

	01.07.2021 to 31.03.2022	01.07.2020 to 31.03.2021
	Amount in Taka	
erest on bank deposits and bonds		
erest on short term deposits	581,658	1,208,918
erest on FDR	1,680,556	198,611
erest on Listed Bonds	200,178	707,908
	2,462,392	**2,115,437**

	Amount in Taka	
	01.07.2021 to 31.03.2022	01.07.2020 to 31.03.2021
ier operating expenses		
nting and stationary	32,318	32,045
nk charges and excise duty	177,846	102,900
vertisement Expense	189,904	244,960
idend distribution expenses	87,495	2,190
BL Charges	99,076	32,450
) application expenses	29,000	24,000
iers	25,513	22,275
	641,152	**460,820**
Iculation of Unrealized gain/ (losses) on investments		
realized Gain/(losses) as on June 30, 2021	(212,162,162)	(573,425,598)
realized Gain/(losses) as on March 31, 2022	(187,127,111)	(368,264,325)
rease/(decrease)	**25,035,051**	**205,161,273**

	Amount in Taka	
	01.07.2021 to 31.03.2022	01.07.2020 to 31.03.2021
U		
t profit after Provision	56,703,028	40,721,908
mber of Units	100,000,000	100,000,000
rnings Per Unit	**0.57**	**0.41**

Earnings Per Unit (EPU) has been increased due to increase of profit on sale of investments than evious year.**

CFPU		
t cash inflow/(outflow) from operating activities	12,348,996	13,414,182
mber of Units	100,000,000	100,000,000
CFPU Per Unit	**0.12**	**0.13**

Net operating cash flow per unit (NOCFPU) has been decreased due to increased cash payment of erating expenses than previous year.**

conciliation between net profit to operating cash flow		
t Profit before provision	95,772,297	68,721,908
ss: Profit on sale of investment	(81,577,916)	(54,378,207)
erating cash flow before changes in working capital	**14,194,381**	**14,343,701**
anges in Working capital:		
crease/(Increase) of Other Current Assets	(3,272,157)	(137,711)
ecrease)/Increase of Current liabilities	1,426,772	(791,808)
	(1,845,385)	**(929,519)**
t operating cash flows	**12,348,996**	**13,414,182**